

Form NL-1-B-RA

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(Rs. 000's)

Particulars	Schedule	Fire		Marine		Miscellaneous		Life		Total	
		For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2021	For the year ended March 31, 2020
Premium earned - Net	NL-4-Premium Schedule	-	-	-	-	-	-	2,503,896	2,470,545	2,503,896	2,470,545
Income from Investments:											
(a) Profit/(Loss) on sale/redemption of investments		-	-	-	-	-	-	17,884	-	17,884	-
(b) Interest, Dividends and Rent - Gross		-	-	-	-	-	-	1,234,788	466,587	1,234,788	466,587
(c) Amortisation of discount/(premium)		-	-	-	-	-	-	(98,942)	(32,197)	(98,942)	(32,197)
Other Income:											
(a) Contribution from the Shareholders' Account		-	-	-	-	-	-	2,309,195	-	2,309,195	-
(b) Others		-	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>		-	-	-	-	-	-	<b>5,966,821</b>	<b>2,904,935</b>	<b>5,966,821</b>	<b>2,904,935</b>
Claims Incurred (Net)	NL-5-Claims Schedule	-	-	-	-	-	-	5,903,013	14,401,473	5,903,013	14,401,473
Commission (Net)	NL-6-Commission Schedule	-	-	-	-	-	-	(114,183)	(118,469)	(114,183)	(118,469)
Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	-	-	-	-	-	-	451,347	435,802	451,347	435,802
Premium Deficiency Reserve		-	-	-	-	-	-	62,504	(41,843)	62,504	(41,843)
<b>TOTAL (B)</b>		-	-	-	-	-	-	<b>6,302,681</b>	<b>14,676,963</b>	<b>6,302,681</b>	<b>14,676,963</b>
<b>Operating Profit/(Loss) from business C=(A-B)</b>		-	-	-	-	-	-	<b>(335,860)</b>	<b>(11,772,028)</b>	<b>(335,860)</b>	<b>(11,772,028)</b>
<b>APPROPRIATIONS</b>											
Transfer to Shareholders' Account		-	-	-	-	-	-	(335,860)	(11,772,028)	(335,860)	(11,772,028)
Transfer to Policyholders' Account		-	-	-	-	-	-	-	-	-	-
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-
<b>TOTAL (C)</b>		-	-	-	-	-	-	<b>(335,860)</b>	<b>(11,772,028)</b>	<b>(335,860)</b>	<b>(11,772,028)</b>

## Form NL-2-B-PL

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(Rs. 000's)

Particulars	Schedule	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>Operating profit/( Loss)</b>			
(a) Fire		-	
(b) Marine		-	
(c) Miscellaneous		-	
(d) Life		(335,860)	(11,772,028)
<b>Income From Investments</b>			
(a) Interest, Dividends and Rent - Gross		632,965	349,326
(b) Profit / Loss on sale/redemption of investments		9,168	-
(c) Amortisation of discount/(premium)		(50,718)	(24,105)
<b>Other Income (Interest on Income Tax Refund)</b>		9,153	-
<b>TOTAL (A)</b>		<b>264,708</b>	<b>(11,446,807)</b>
Provisions (Other than taxation)			
(a) For diminution in the value of investments (net)		-	
(b) Provision for doubtful debts		-	
(c) Others		-	
Other Expenses			
Expense other than those directly related to the insurance business		701	16,272
Bad debts written off		-	-
Others		-	-
Contribution to the Policyholders' Account		2,309,195	-
<b>TOTAL (B)</b>		<b>2,309,896</b>	<b>16,272</b>
(Loss) before tax		(2,045,188)	(11,463,079)
Tax Expense		-	-
<b>(Loss) after tax</b>		<b>(2,045,188)</b>	<b>(11,463,079)</b>
<b>APPROPRIATIONS</b>			
(a) Interim dividends paid during the year		-	-
(b) Proposed final dividend		-	-
(c) Dividend distribution on tax		-	-
(d) Transfer to any reserves/ other accounts		-	-
Balance of Profit/(Loss) brought forward from last year		(11,895,274)	(432,195)
<b>Balance carried forward to Balance Sheet</b>		<b>(13,940,462)</b>	<b>(11,895,274)</b>

BALANCE SHEET AS AT MARCH 31, 2021

(Rs. 000's)

Particulars	Schedule	As at March 31, 2021	As at March 31, 2020
<b>SOURCES OF FUNDS</b>			
Share Capital	NL-8-Share Capital Schedule	-	-
Reserves and Surplus	NL-10-Reserves and Surplus Schedule	-	-
Head Office Account		23,328,375	23,328,375
Fair Value Change Account		-	-
Related to Share Holder's Fund			
Related to Policy Holder's Fund			
Borrowings	NL-11-Borrowings Schedule	-	-
<b>Total</b>		<b>23,328,375</b>	<b>23,328,375</b>
<b>APPLICATION OF FUNDS</b>			
<u>Investments</u>			
Investments related to Share Holder's Fund	NL-12-Investment Schedule	8,463,420	10,636,228
Investments related to Policy Holder's Fund	NL-12-Investment Schedule	16,510,453	14,206,580
<b>Sub Total</b>		<b>24,973,873</b>	<b>24,842,808</b>
Loans	NL-13-Loans Schedule	-	-
Fixed Assets	NL-14-Fixed Assets Schedule	41,646	50,263
Deferred Tax Asset (Refer Note 1)		-	-
<u>Current Assets</u>			
Cash and Bank Balance	NL-15-Cash and bank balance Schedule	1,029,893	448,403
Advances And Other Assets	NL-16-Advancxes and Other	3,058,395	3,234,064
<b>Sub-Total (A)</b>		<b>4,088,288</b>	<b>3,682,467</b>
<u>Current Liabilities</u>			
Provisions	NL-17-Current Liabilities	19,399,858	16,760,272
	NL-18-Provisions Schedule	316,036	382,164
<b>Sub-Total (B)</b>		<b>19,715,894</b>	<b>17,142,437</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(15,627,606)</b>	<b>(13,459,970)</b>
Miscellaneous Expenditure (To the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
Debit Balance in Profit And Loss Account		13,940,462	11,895,274
<b>TOTAL</b>		<b>23,328,375</b>	<b>23,328,375</b>

CONTINGENT LIABILITIES

Particulars	Schedule	As at March 31, 2021	As at March 31, 2020
Partly paid-up investments		-	-
Claims, other than against policies, not acknowledged as debts by the company		-	-
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided for		-	-
Reinsurance obligations to the extent not provided for in accounts		-	-
Others (to be specified)		-	-
<b>Total</b>		<b>-</b>	<b>-</b>

Note 1

Deferred tax represents the effect of timing differences between taxable income and accounting income for the reporting period that originate in one period and are capable of reversal in one or more subsequent periods is recognised considering the tax effect of timing difference.

RGA Life Reinsurance Company of Canada is engaged in the business of reinsurance. The tax liability/ taxable income is determined on the basis of Form I i.e. actuarial valuation report for the reporting period whereas the books of account are prepared as per IRDAI Regulations. For the financial year 2020-21, deferred tax asset was not recognised in consideration of prudence, on timing difference being the difference taxable income and accounting income that originate in one period and capable of reversal in one or more subsequent periods.

Form NL-4-Premium Schedule  
RGA Life Reinsurance Company of Canada - India Branch  
IRDA Registration No. FRB/005  
Date of Registration with the IRDAI : 21st December 2016

PREMIUM EARNED (NET)

(Rs. 000's)

Particulars	For the year ended March 31, 2021													Total
	Fire	Marine			Miscellaneous								Life	
		Cargo	Others	Motor	Engineering	Workmen's Compensation / Employer's Liability	Public / Product Liability	Aviation	Personal Accident	Health	Credit	Others		
Premium from direct business written	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add : Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	4,338,549
Less : Premium on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,967,185)
<b>Net Premium</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	2,371,364
Adjustment for change in reserve for unexpired risks	-	-	-	-	-	-	-	-	-	-	-	-	-	132,532
<b>Total Premium Earned (Net)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	2,503,896
<i>Gross Written Premium</i>														
In India	-	-	-	-	-	-	-	-	-	-	-	-	-	4,303,297
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	35,252
(Rs. 000's)														
Particulars	For the year ended March 31, 2020													Total
	Fire	Marine			Miscellaneous								Life	
		Cargo	Others	Motor	Engineering	Workmen's Compensation / Employer's Liability	Public / Product Liability	Aviation	Personal Accident	Health	Credit	Others		
Premium from direct business written	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add : Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	4,533,633
Less : Premium on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,054,990)
<b>Net Premium</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	2,478,643
Adjustment for change in reserve for unexpired risks *	-	-	-	-	-	-	-	-	-	-	-	-	-	(8,098)
<b>Total Premium Earned (Net)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	2,470,545
<i>Gross Written Premium</i>														
In India	-	-	-	-	-	-	-	-	-	-	-	-	-	4,533,633
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-

\*GPV was included under the line unexpired premium reserve under Form NL-4-Premium Schedule that has now been re-classified to Form NL-5 - Claims Schedule as technical reserves.

Form NL-5 - Claims Schedule

RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

CLAIMS INCURRED (NET)

(Rs. 000's)

Particulars	For the year ended March 31, 2021													Life	Total
	Fire	Marine		Miscellaneous											
		Cargo	Others	Motor	Engineering	Workmen's Compensation / Employer's Liability	Public / Product Liability	Aviation	Personal Accident	Health	Credit	Others			
Direct Claims Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add : Claims Outstanding at the end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	14,602,309	14,602,309
Less : Claims outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	13,072,575	13,072,575
Net Claims paid	-	-	-	-	-	-	-	-	-	-	-	-	-	1,529,734	1,529,734
Add : Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	5,160,901	5,160,901
Less : Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	787,622	787,622
<b>Total claims incurred</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>5,903,013</b>	<b>5,903,013</b>
(Rs. 000's)															
Particulars	For the year ended March 31, 2020													Life	Total
	Fire	Marine		Miscellaneous											
		Cargo	Others	Motor	Engineering	Workmen's Compensation / Employer's Liability	Public / Product Liability	Aviation	Personal Accident	Health	Credit	Others			
Direct Claims Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add : Claims Outstanding at the end of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	13,072,575	13,072,575
Less : Claims outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	1,025,902	1,025,902
Net Claims paid	-	-	-	-	-	-	-	-	-	-	-	-	-	12,046,673	12,046,673
Add : Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	2,354,800	2,354,800
Less : Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total claims incurred</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>14,401,473</b>	<b>14,401,473</b>

\*GPV was included under the line unexpired premium reserve under schedule NL 4 that has now been re-classified to Schedule NL 5 (claims incurred) as technical reserves.

Form NL-6-Commission Schedule  
 RGA Life Reinsurance Company of Canada - India Branch  
 IRDA Registration No. FRB/005  
 Date of Registration with the IRDAI : 21st December 2016

COMMISSION

(Rs. 000's)

Particulars	For the year ended March 31, 2021													Life	Total
	Fire	Marine			Miscellaneous										
		Cargo	Others	Motor	Engineering	Workmen's Compensation / Employer's Liability	Public / Product Liability	Aviation	Personal Accident	Health	Credit	Others			
Commission Paid - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add : Reinsurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	2,904	2,904
Less : Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	(117,087)	(117,087)
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>(114,183)</b>	<b>(114,183)</b>
Break-up of the Direct Commission as per details indicated below:															
Agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brokers	-	-	-	-	-	-	-	-	-	-	-	-	-	2,904	2,904
Corporate Agency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Referrals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others - Re-insurance ceded commission	-	-	-	-	-	-	-	-	-	-	-	-	-	(117,087)	(117,087)
-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>(114,183)</b>	<b>(114,183)</b>
	For the year ended March 31, 2020														
														(Rs. 000's)	
Particulars	For the year ended March 31, 2020													Life	Total
	Fire	Marine			Miscellaneous										
		Cargo	Others	Motor	Engineering	Workmen's Compensation / Employer's Liability	Public / Product Liability	Aviation	Personal Accident	Health	Credit	Others			
Commission Paid - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add : Reinsurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	3,885	3,885
Less : Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	(122,354)	(122,354)
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>(118,469)</b>	<b>(118,469)</b>
Break-up of the Direct Commission as per details indicated below:															
Agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brokers	-	-	-	-	-	-	-	-	-	-	-	-	-	3,885	3,885
Corporate Agency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Referrals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others - Re-insurance ceded commission	-	-	-	-	-	-	-	-	-	-	-	-	-	(122,354)	(122,354)
-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>(118,469)</b>	<b>(118,469)</b>

Form NL-7- Operating Expenses Schedule  
 RGA Life Reinsurance Company of Canada - India Branch  
 IRDA Registration No. FRB/005  
 Date of Registration with the IRDAI : 21st December 2016

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	For the year ended March 31, 2021												(Rs. 000's)	
	Fire	Marine				Miscellaneous							Life	Total
		Cargo	Others	Motor	Engineerin g	Workmen's Compensatio n / Employer's Liability	Public / Product Liability	Aviation	Personal Accident	Health	Credit	Others		
Employee's remuneration and welfare benefits	-	-	-	-	-	-	-	-	-	-	-	-	139,803	139,803
Travel, conveyance and vehicle running expenses	-	-	-	-	-	-	-	-	-	-	-	-	54	54
Accommodation Expenses	-	-	-	-	-	-	-	-	-	-	-	-	158	158
Membership/Registration and other filing Fees	-	-	-	-	-	-	-	-	-	-	-	-	3,321	3,321
Staff welfare expenses	-	-	-	-	-	-	-	-	-	-	-	-	903	903
Office Expenses / Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	1,177	1,177
Training and education expenses	-	-	-	-	-	-	-	-	-	-	-	-	61	61
Rents, rates and taxes	-	-	-	-	-	-	-	-	-	-	-	-	15,511	15,511
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	98	98
Printing and supplies	-	-	-	-	-	-	-	-	-	-	-	-	24	24
Communication expenses	-	-	-	-	-	-	-	-	-	-	-	-	265	265
Legal and professional charges	-	-	-	-	-	-	-	-	-	-	-	-	29,532	29,532
<u>Auditor's fees, expenses etc.</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	1,500	1,500
b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity (including Tax Au	-	-	-	-	-	-	-	-	-	-	-	-	300	300
Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Bank charges / Fees	-	-	-	-	-	-	-	-	-	-	-	-	4,278	4,278
Forex Gain / Loss	-	-	-	-	-	-	-	-	-	-	-	-	(6,767)	(6,767)
Recruitment Cost	-	-	-	-	-	-	-	-	-	-	-	-	67	67
Miscellaneous expenses	-	-	-	-	-	-	-	-	-	-	-	-	(6,023)	(6,023)
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	9,372	9,372
Business Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	397	397
Inadmissible GST Credit	-	-	-	-	-	-	-	-	-	-	-	-	89,701	89,701
Management Fees Expenses	-	-	-	-	-	-	-	-	-	-	-	-	29,013	29,013
Interunit charges and allocated expenses	-	-	-	-	-	-	-	-	-	-	-	-	135,887	135,887
Postage and Courier	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Books and Periodicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Expenses	-	-	-	-	-	-	-	-	-	-	-	-	450	450
Coronavirus Related Expenses	-	-	-	-	-	-	-	-	-	-	-	-	341	341
Interest on statutory dues	-	-	-	-	-	-	-	-	-	-	-	-	1,924	1,924
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>451,347</b>	<b>451,347</b>

Particulars	For the year ended March 31, 2020												(Rs. 000's)	
	Fire	Marine				Miscellaneous							Life	Total
		Cargo	Others	Motor	Engineerin g	Workmen's Compensatio n / Employer's Liability	Public / Product Liability	Aviation	Personal Accident	Health	Credit	Others		
Employee's remuneration and welfare benefits	-	-	-	-	-	-	-	-	-	-	-	-	140,802	140,802
Travel, conveyance and vehicle running expenses	-	-	-	-	-	-	-	-	-	-	-	-	3,724	3,724
Accommodation Expenses	-	-	-	-	-	-	-	-	-	-	-	-	1,033	1,033
Membership/Registration and other filing Fees	-	-	-	-	-	-	-	-	-	-	-	-	3,227	3,227
Staff welfare expenses	-	-	-	-	-	-	-	-	-	-	-	-	2,736	2,736
Office Expenses / Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	4,103	4,103
Training and education expenses	-	-	-	-	-	-	-	-	-	-	-	-	871	871
Rents, rates and taxes	-	-	-	-	-	-	-	-	-	-	-	-	15,511	15,511
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	42	42
Printing and supplies	-	-	-	-	-	-	-	-	-	-	-	-	67	67
Communication expenses	-	-	-	-	-	-	-	-	-	-	-	-	142	142
Legal and professional charges	-	-	-	-	-	-	-	-	-	-	-	-	20,853	20,853
<u>Auditor's fees, expenses etc.</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	1,500	1,500
b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity (including Tax Au	-	-	-	-	-	-	-	-	-	-	-	-	250	250
Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Bank charges / Fees	-	-	-	-	-	-	-	-	-	-	-	-	3,262	3,262
Forex Gain / Loss	-	-	-	-	-	-	-	-	-	-	-	-	5,127	5,127
Recruitment Cost	-	-	-	-	-	-	-	-	-	-	-	-	10,426	10,426
Miscellaneous expenses	-	-	-	-	-	-	-	-	-	-	-	-	230	230
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	8,227	8,227
Business Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	3,485	3,485
Inadmissible GST Credit	-	-	-	-	-	-	-	-	-	-	-	-	91,978	91,978
Management Fees Expenses	-	-	-	-	-	-	-	-	-	-	-	-	12,970	12,970
Interunit charges and allocated expenses	-	-	-	-	-	-	-	-	-	-	-	-	104,271	104,271
Security Expenses	-	-	-	-	-	-	-	-	-	-	-	-	467	467
Interest on statutory dues	-	-	-	-	-	-	-	-	-	-	-	-	498	498
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>435,802</b>	<b>435,802</b>

Form NL-8- Share Capital Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

SHARE CAPITAL

(Rs. 000's)

Particulars	As at March 31, 2021	As at March 31, 2020
Authorised Capital	-	-
Issued Capital	-	-
Subscribed Capital	-	-
Called Up Capital	-	-
Less : Calls unpaid	-	-
Add : Equity shares forfeited	-	-
Less : PAR Value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
<b>TOTAL</b>	-	-

Notes: Not applicable as per Para 4 part (ii) of IRDAI Circular Ref. IRDA/F&A/CIR/CPM/056/03/2016.



Form NL-9-Pattern of Shareholding Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

PATTERN OF SHAREHOLDING

Shareholder	As at March 31, 2021		As at March 31, 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian	-	-	-	-
- Foreign	-	-	-	-
Others	-	-	-	-
<b>TOTAL</b>	-	-	-	-

Form NL-10-Reserve and Surplus Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

RESERVES AND SURPLUS

(Rs. 000's)

Particulars	As at March 31, 2021	As at March 31, 2020
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for Buy-back	-	-
Sub Total	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of Profit in Profit & Loss Account	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

Form NL-11-Borrowings Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

**BORROWINGS**

(Rs. 000's)

Particulars	As at March 31, 2021	As at March 31, 2020
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>TOTAL</b>	-	-

Form NL-12-Investment Schedule  
Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch  
IRDA Registration No. FRB/005  
Date of Registration with the IRDAI : 21st December 2016

INVESTMENTS - SHAREHOLDERS

Particulars	(Rs. 000's)	
	As at March 31, 2021	As at March 31, 2020
<b>LONG TERM INVESTMENTS</b>		
Government Securities and Government guaranteed bonds including treasury bills	7,008,865	8,966,210
Other Approved Securities	-	-
Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	1,454,555	1,670,018
Other than Approved Investments	-	-
<b>SHORT TERM INVESTMENTS</b>		
Government Securities and Government guaranteed bonds including treasury bills	-	-
Other Approved Securities	-	-
Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing	-	-
Other than Approved Investments	-	-
<b>TOTAL</b>	<b>8,463,420</b>	<b>10,636,228</b>

INVESTMENTS - POLICYHOLDERS

Particulars	(Rs. 000's)	
	As at March 31, 2021	As at March 31, 2020
<b>LONG TERM INVESTMENTS</b>		
Government Securities and Government guaranteed bonds including treasury bills	13,672,904	11,975,972
Other Approved Securities	-	-
Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	2,837,549	2,230,608
Other than Approved Investments	-	-
<b>SHORT TERM INVESTMENTS</b>		
Government Securities and Government guaranteed bonds including treasury bills	-	-
Other Approved Securities	-	-
Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing	-	-
Other than Approved Investments	-	-
<b>TOTAL</b>	<b>16,510,453</b>	<b>14,206,580</b>

**Form NL-13-Loans Schedule**

**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch**

**IRDA Registration No. FRB/005**

**Date of Registration with the IRDAI : 21st December 2016**

**LOANS**

(Rs. 000's)

Particulars	As at March 31, 2021	As at March 31, 2020
Security-Wise Classification		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc.	-	-
(d) Others	-	-
Unsecured	-	-
<b>TOTAL</b>	-	-
BORROWER-WISE CLASSIFICATION	-	-
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Industrial Undertaking	-	-
(e) Others	-	-
<b>TOTAL</b>	-	-
PERFORMANCE-WISE CLASSIFICATION	-	-
(a) Loans classified as standard	-	-
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non-standard loans less provisions	-	-
(aa) In India	-	-
(bb) Outside India	-	-
<b>TOTAL</b>	-	-
MATURITY-WISE CLASSIFICATION	-	-
(a) Short-Term	-	-
(b) Long-Term	-	-
<b>Total</b>	-	-

## Form NL-14-Fixed Assets Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

## FIXED ASSETS

(Rs. 000's)

Particulars	Gross Block				Depreciation				Net Block	
	Opening	Additions for the year	Deductions for the year	Closing	Upto Last Year	For the year	On Sales/Adjustments	Upto year end	As at March 31, 2021	As at March 31, 2020
<i>Intangibles</i>										
Software	56,138	-	-	56,138	8,906	7,925	-	16,831	39,307	47,232
<i>Tangibles</i>										
Leasehold Improvements	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings									-	-
Information Technology Equipment (Computer)	5,299	516	-	5,815	2,808	1,268		4,076	1,739	2,491
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	756	240	-	996	217	179	-	396	600	540
<b>Sub Total</b>	<b>62,193</b>	<b>756</b>	<b>-</b>	<b>62,949</b>	<b>11,931</b>	<b>9,372</b>	<b>-</b>	<b>21,303</b>	<b>41,646</b>	<b>50,263</b>
Capital Work In Progress - (including capital advances)	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>62,193</b>	<b>756</b>	<b>-</b>	<b>62,949</b>	<b>11,931</b>	<b>9,372</b>	<b>-</b>	<b>21,303</b>	<b>41,646</b>	<b>50,263</b>
<b>As at March 31, 2020</b>	<b>49,204</b>	<b>12,989</b>	<b>-</b>	<b>62,193</b>	<b>3,703</b>	<b>8,228</b>	<b>-</b>	<b>11,931</b>	<b>50,263</b>	<b>45,500</b>

Form NL-15-Cash And Bank Balance Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

CASH AND BANK BALANCES

(Rs. 000's)

Particulars	As at March 31, 2021	As at March 31, 2020
Cash (including cheques,drafts and stamps)	-	-
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of balance sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	1,029,893	448,403
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Balances with non-scheduled banks included in 2 and 3 above	-	-
<b>TOTAL</b>	<b>1,029,893</b>	<b>448,403</b>

Form NL-16-Advances And Other Assets Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

ADVANCES AND OTHER ASSETS

(Rs. 000's)

Particulars	As at March 31, 2021	As at March 31, 2020
<b>ADVANCES</b>		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	2,699	2,095
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	218,721	187,369
Others - Advances to employees	29	227
<b>TOTAL (A)</b>	<b>221,449</b>	<b>189,691</b>
<b>OTHER ASSETS</b>		
Income accrued on investments	521,289	500,967
Outstanding Premiums	1,550,273	2,439,189
Agents' Balances	-	-
Foreign Agencies' Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	752,620	-
Due from subsidiaries/ holding	-	-
Deposit with Reserve Bank of India (In Pursuant to Sec 7 of Insurance Act, 1938)	-	-
Others		
- Sundry Debtors	-	-
- Input Tax Credit	12,662	103,926
- Others	102	291
<b>TOTAL (B)</b>	<b>2,836,946</b>	<b>3,044,373</b>
<b>TOTAL (A+B)</b>	<b>3,058,395</b>	<b>3,234,064</b>



**Form NL-17-Current Liabilities Schedule**

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

**CURRENT LIABILITIES**

(Rs. 000's)

Particulars	As at March 31, 2021	As at March 31, 2020
Agent's Balances	-	-
Balances due to other insurance companies Including Reinsurer / Related party.	-	709,004
Deposits held on re-insurance ceded	-	-
Premiums received in advance	-	-
Unallocated premium	-	-
Sundry creditors	393,093	264,311
Due to subsidiaries/holding company	-	-
Claims Outstanding (Incl IBNR Claims)	18,928,761	15,573,989
Due to Officers/Directors		
Others:		
Current Account of Head Office	40,161	40,161
Statutory dues payable	37,518	172,768
Payable to employees	325	39
<b>TOTAL</b>	<b>19,399,858</b>	<b>16,760,272</b>

Form NL-18-Provisions Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

PROVISIONS

(Rs. 000's)

Particulars	As at March 31, 2021	As at March 31, 2020
Reserve for unexpired risk	206,290	338,821
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
For employee benefits		
- Gratuity	12,669	8,889
- Leave Encashment	6,095	6,661
- Bonus	4,524	3,839
Premium Deficiency Reserve	86,458	23,954
<b>TOTAL</b>	<b>316,036</b>	<b>382,164</b>

Form NL-19 Misc Expenditure Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

(Rs. 000's)

Particulars	As at March 31, 2021	As at March 31, 2020
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
<b>TOTAL</b>	-	-

## FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs. 000's)

	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>I Cash flows from operating activities</b>		
Reinsurance Premium Received (Net of taxes)	5,823,515	3,452,833
Claims Paid	(5,160,901)	(1,985,525)
Brokerage Paid	(2,152)	(3,687)
Operating Expense Payment	(247,595)	(245,568)
GST Taxes Paid	(859,292)	(693,126)
Income tax refund (incl. interest)	138,080	-
TDS Paid Retrocession Premium	(51,574)	-
Advances and Deposits	-	-
Retrocession Payment for premium	(1,522,724)	-
Retrocession Receipt for claims and Commission	875,236	-
	-	-
Net cash from operating Activities	<b>(1,007,407)</b>	<b>524,927</b>
<b>II Cash flows from investing activities</b>		
<u>Investments</u>		
Purchase of Investments - Govt Bonds	(1,559,305)	(18,448,025)
Sale / redemption of Investments - Govt Bonds	1,309,626	-
Purchase of Investments - Fixed Deposits	-	-
Fixed Deposit Matured	-	-
Interest Received (Net of Taxes )	1,843,438	815,030
Purchase of Fixed Asset	(368)	(3,773)
Expenses related to Investments	(4,494)	(2,794)
Net cash flow from investing activities	<b>1,588,897</b>	<b>(17,639,562)</b>
<b>III Cash flows from financing activities</b>		
Proceeds from Head office - Capital Account	-	17,038,375
Proceeds from Head office - Current Account	-	-
Net cash flow from financing activities	<b>-</b>	<b>17,038,375</b>
Net increase/(decrease) in cash and cash equivalent (I+II+III)	581,490	(76,260)
Cash and cash equivalent at beginning of the year	448,403	524,663
Cash and cash equivalent at the end of the year	<b>1,029,893</b>	<b>448,403</b>

PERIODIC DISCLOSURES

Form NL-21-Statement of Liabilities

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

STATEMENT OF LIABILITIES

(Rs in Lakhs)

Particulars	As at March 31, 2021				As at March 31, 2020 *			
	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total
Fire	-	-	-	-	-	-	-	-
Marine	-	-	-	-	-	-	-	-
Marine Cargo	-	-	-	-	-	-	-	-
Marine Hull	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Motor	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-
Aviation	-	-	-	-	-	-	-	-
Liabilities	-	-	-	-	-	-	-	-
Life	2,063	31,602	157,686	191,351	3,388	25,152	130,588	159,128
Health Insurance	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>2,063</b>	<b>31,602</b>	<b>157,686</b>	<b>191,351</b>	<b>3,388</b>	<b>25,152</b>	<b>130,588</b>	<b>159,128</b>

\*GPV Reserve was earlier part of unexpired premium reserve amounting to 122,822 (Rs in Lakhs) that has now been re-classified to IBNR Reserves as technical reserves, as per guidance from Regulator



## PERIODIC DISCLOSURES

Form NL-23-Reinsurance Risk Concentration

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as at 31 March 2021

## REINSURANCE RISK CONCENTRATION

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			(Rs in Lakhs)
			Proportional	Non-Proportional	Facultative	Premium ceded to reinsurers / Total reinsurance premium ceded (%)
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA	1	20,550	-	-	100%
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A					
5	No. of Reinsurers with rating less than BBB					
	<b>Total</b>		<b>20,550</b>	<b>-</b>	<b>-</b>	<b>100%</b>

**PERIODIC DISCLOSURES**

Form NL-24-Ageing of Claims

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as at 31 March 2021

**AGEING OF CLAIMS**

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	NOT APPLICABLE						
2	Marine Cargo							
3	Marine Hull							
4	Engineering							
5	Motor OD							
6	Motor TP							
7	Health							
8	Overseas Travel							
9	Personal Accident							
10	Liability							
11	Crop							
12	Life							
12	Miscellaneous							



PERIODIC DISCLOSURES

Form NL-25-Quarterly claims data for Non-Life

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as at 31 March 2021

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	NOT APPLICABLE													
2	Claims reported during the period														
3	Claims Settled during the period														
4	Claims Repudiated during the period														
5	Claims closed during the period														
6	Claims O/S at End of the period														
	Less than 3months														
	3 months to 6 months														
	6months to 1 year														
	1year and above														



Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	1
2	No. of branches approved during the year	0
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	0
6	No of branches at the end of the year	1
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	1

## FORM NL-28-STATEMENT OF ASSETS - 3B

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2021

## Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	249,738.73
2	Loans	9	-
3	Fixed Assets	10	416.46
4	Current Assets		-
	a. Cash & Bank Balance	11	10,298.93
	b. Advances & Other Assets	12	30,583.95
5	Current Liabilities		-
	a. Current Liabilities	13	193,998.58
	b. Provisions	14	3,160.36
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		139,404.62
Application of Funds as per Balance Sheet (A)			<u>233,283.75</u>

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	416.46
3	Cash & Bank Balance (if any)	11	10,298.93
4	Advances & Other Assets (if any)	12	30,583.95
5	Current Liabilities	13	193,998.58
6	Provisions	14	3,160.36
7	Misc. Exp not Written Off	15	-
8	Debit Balance of P&L A/c		139,404.62
TOTAL (B)			<u>(16,454.98)</u>
'Investment Assets' As per FORM 3B (A-B)			<u>249,738.73</u>

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount (e)	Total (d + e)	Market Value
			Balance (a)	FRSM <sup>^</sup> (b)						
1	G. Sec.	Not less than 20%		70,088.65	136,729.04	206,817.69	82.8%			
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%		70,088.65	136,729.04	206,817.69	82.8%			
3	Investment subject to Exposure Norms									
	1. Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%		14,545.55	28,375.49	42,921.04	17.2%			
	2. Approved Investments	Not exceeding 55%								
	3. Other Investments (not exceeding 25%)									
Total Investment Assets			100%	84,634.20	165,104.53	249,738.73	100%			-

Note: (+) FRMS refers 'Funds representing Solvency Margin'

(\*) Pattern of Investment will apply only to SH funds representing FRMS

(^) Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

**PERIODIC DISCLOSURES**

Form NL-29 - Detail regarding debt securities

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

(Rs in Lakhs)

	MARKET VALUE				Book Value			
	As at 31 March 2021	as % of total for this class	As at 31 March 2020	as % of total for this class	As at 31 March 2021	as % of total for this class	As at 31 March 2020	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	44,193	17.37%	39,331	15.64%	42,921	17.19%	39,006	15.70%
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other- Sovereign instruments (Central Govt. Securities)	210,254	82.63%	212,140	84.36%	206,818	82.81%	209,422	84.30%
<b>Total</b>	<b>254,447</b>	<b>100.00%</b>	<b>251,471</b>	<b>100.00%</b>	<b>249,739</b>	<b>100.00%</b>	<b>248,428</b>	<b>100.00%</b>
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	13,777	5.41%	2,859	1.12%	13,537	5.42%	2,832	-
more than 1 year and upto 3 years	44,881	17.64%	40,329	15.85%	43,215	17.30%	39,463	15.88%
More than 3 years and up to 7 years	81,115	31.88%	90,009	35.37%	78,749	31.53%	88,238	35.52%
More than 7 years and up to 10 years	51,603	20.28%	65,974	25.93%	50,720	20.31%	66,040	26.58%
above 10 years	63,071	24.79%	52,300	20.55%	63,518	25.43%	51,855	-
<b>Total</b>	<b>254,447</b>	<b>100.00%</b>	<b>251,471</b>	<b>98.83%</b>	<b>249,739</b>	<b>100.00%</b>	<b>248,428</b>	<b>77.99%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	210,254	82.63%	212,140	83.37%	206,818	82.81%	209,422	84.30%
b. State Government	-	-	-	-	-	-	-	-
c. Corporate Securities	44,193	17.37%	39,331	15.46%	42,921	17.19%	39,006	15.70%
<b>Total</b>	<b>254,447</b>	<b>100.00%</b>	<b>251,471</b>	<b>98.83%</b>	<b>249,739</b>	<b>100.00%</b>	<b>248,428</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

**PERIODIC DISCLOSURES**

Form NL-30 - Analytical Ratios

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

**ANALYTICAL RATIOS FOR NON-LIFE COMPANIES**

*(Rs in Lakhs)*

Sr.No.	Particular	For the year ended March 31, 2021	For the year ended March 31, 2020
1	Gross Premium Growth Rate	-4%	70%
2	Gross Premium to shareholders' fund ratio	46%	40%
3	Growth rate of shareholders' fund	-18%	95%
4	Net Retention Ratio	55%	55%
5	Net Commission Ratio	-5%	-5%
6	Expense of Management to Gross Direct Premium Ratio	8%	7%
7	Combined Ratio	250%	144%
8	Technical Reserves to net premium ratio	120%	91%
9	Underwriting balance ratio	-112%	-44%
10	Operating Profit Ratio	-62%	-25%
11	Liquid Assets to liabilities ratio	6%	9%
12	Net earning ratio	-45%	-12%
13	return on net worth ratio	-12%	-3%
14	Available Solvency argin Ratio to Required Solvency Margin Ratio	219%	246%
15	NPA Ratio		
	Gross NPA Ratio	0%	0%
	Net NPA Ratio	0%	0%
<b>Equity Holding Pattern for Non-Life Insurers</b>			
1	(a) No. of shares	Not Applicable	
2	(b) Percentage of shareholding (Indian / Foreign)		
3	(c) %of Government holding (in case of public sector insurance companies)		
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)		
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)		
6	(iv) Book value per share (Rs)		

PERIODIC DISCLOSURES

Form NL-31 - Related Party Transactions

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

RELATED PARTY TRANSACTIONS

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*	
				For the year ended March 31, 2021	For the year ended March 31, 2020
1	RGA Life Reinsurance Company of Canada	Head Office	Amount Received from Head Office as Capital	-	170,384
2	RGA Life Reinsurance Company of Canada	Head Office	Working Capital	-	-
3	RGA Life Reinsurance Company of Canada	Head Office	Re-imbursment of expense	-	-
4	RGA Life Reinsurance Company of Canada	Head Office	Balance payable for creditors	402	395
5	RGA Life Reinsurance Company of Canada	Head Office	Balance payable	-	-
6	RGA Global Shared Services India Pvt LTD	Group Company	Shared Services Expenses	-	-
7	RGA Global Shared Services India Pvt LTD	Group Company	Re-imbursment of expense	-	-
8	RGA Global Shared Services India Pvt LTD	Group Company	Purchase of Fixed Asset	-	-
9	RGA Global Shared Services India Pvt LTD	Group Company	Balance payable	-	96
10	RGA International Reinsurance Company dac	Group Company	Shared Services Expenses	-	-
11	RGA International Reinsurance Company dac	Group Company	Premium	19,672	20,550
12	RGA International Reinsurance Company dac	Group Company	Claims	26,127	17,655
13	RGA International Reinsurance Company dac	Group Company	Commission	1,171	1,224
14	RGA International Reinsurance Company dac	Group Company	Balance receivable - Retro	43,077	25,619
15	RGA International Reinsurance Company dac	Group Company	Balance payable	35,551	32,709
16	RGA Enterprise Services Company	Group Company	Shared Services Expenses	1,649	1,172
17	RGA Enterprise Services Company	Group Company	Purchase of Fixed Asset	-	104
18	RGA Enterprise Services Company	Group Company	Balance payable	3,046	1,466
19	Key Management Personnel Remuneration		Basic Salary	113	374
20	Key Management Personnel Remuneration		Allowances and perquisites	163	-
21	Key Management Personnel Remuneration		Contribution to provident fund	19	35

\*including the premium flow through Assocaites/ Group companies as an agent

PERIODIC DISCLOSURES

Form NL-32 - Products Information

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2021

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	NOT APPLICABLE						
2							
..							
n							



**PERIODIC DISCLOSURES**

Form NL-33 - Solvency Margin - KGII

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

**TABLE - II**

Solvency for the year ended 31st March 2021

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		196,414.54
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		160,613.41
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		36,544.26
4	Excess in Policyholders' Funds (1-2-3)		(743.13)
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		93,463.95
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		1.28
7	Excess in Shareholders' Funds (5-6)		93,462.67
8	Total Available Solvency Margin [ASM] (4+7)		92,719.54
9	Total Required Solvency Margin [RSM]		42,392.77
10	Solvency Ratio (Total ASM/Total RSM)		218.72%

PERIODIC DISCLOSURES

Form NL-34 - Board of Directors & Key Person

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2021

<i>BOD and Key Person information</i>			
Sl. No.	Name of person	Role/designation	Details of change in the period
1	Jyoti Punja	Chief Executive Officer	
2	Pankaj Jain	Chief Financial Officer	
3	Paramvir Singh Chatha	Chief Underwriting Officer	

Form NL-35-Non Performing Assets-7A

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2021

Name of the Fund \_\_\_\_\_

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
NIL																	

**Note:**

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

Form NL-36-Yield on Investments

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2021

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund Shareholder's Fund and Policyholder's Fund

( Rs. Lakhs )

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	Central Govt. Securities	CGSB	212,978	210,254	3,955	1.86	1.86	209,945	210,254	15,562	7.41	7.41	85,967	212,140	6,770	7.88	7.88
2	Infrastructure Bonds	IPTD	40,926	44,193	798	1.95	1.95	39,452	44,193	3,116	7.90	7.90	16,012	39,331	1,389	8.67	8.67
<b>TOTAL</b>			<b>253,904</b>	<b>254,447</b>	<b>4,753</b>	<b>1.87</b>	<b>1.87</b>	<b>249,397</b>	<b>254,447</b>	<b>18,678</b>	<b>7.49</b>	<b>7.49</b>	<b>101,979</b>	<b>251,471</b>	<b>8,159</b>	<b>8.00</b>	<b>8.00</b>

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

Date:

*Note: Category of Investment (COI) shall be as per Guidelines*

- 1 To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments*
- 2 Yield netted for Tax*
- 3 FORM-1 shall be prepared in respect of each fund.*

Form NL-37-Down Grading of Investment

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2021

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Name of Fund \_\_\_\_\_

( Rs. Lakhs )

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
B.	<u>As on Date</u> <sup>2</sup>								

NIL

**Note:**

*1 Provide details of Down Graded Investments during the Quarter.*

*2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*

*3 FORM-2 shall be prepared in respect of each fund.*

*4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04*

**PERIODIC DISCLOSURES**

Form NL-38- Quarterly Business Returns across line of Business

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2021

*(Rs in Lakhs)*

Sl.No.	Line of Business	Current Quarter		upto the period	
		Premium	No. of Policies	Premium	No. of Policies
1	Fire	-	Not Applicable	-	Not Applicable
2	Cargo & Hull	-		-	
3	Motor TP	-		-	
4	Motor OD	-		-	
5	Engineering	-		-	
6	Workmen's Compensation	-		-	
7	Employer's Liability	-		-	
8	Aviation	-		-	
9	Personal Accident	-		-	
10	Health	-		-	
11	Life	12,634		43,385	
12	Others*	-		-	

Note:

1. Premium stands for amount of premium
2. The line of business which are not applicable for any company should be filled up with NA.

Figure '0' in those fields will imply no business in the segment.

\*any other segment contributing more than 5% of the total premium needs to be shown separately

**PERIODIC DISCLOSURES**

Form NL-39- Rural & Social Obligations (Quarterly Returns)

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2021

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NOT APPLICABLE		
		Social			
2	Cargo & Hull	Rural			
		Social			
3	Motor TP	Rural			
		Social			
4	Motor OD	Rural			
		Social			
5	Engineering	Rural			
		Social			
6	Workmen's Compensation	Rural			
		Social			
7	Employer's Liability	Rural			
		Social			
8	Aviation	Rural			
		Social			
9	Personal Accident	Rural			
		Social			
10	Health	Rural			
		Social			
11	Others*	Rural			
		Social			

\*any other segment contributing more than 5% needs to be shown separately

**PERIODIC DISCLOSURES**

Form NL-40- Business Acquisition through different channels

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2021

*(Rs in Lakhs)*

Sl.No.	Channels	Current Quarter		Up to the period	
		No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	Not Applicable	-	Not Applicable	-
2	Corporate Agents-Banks		-		-
3	Corporate Agents -Others		-		-
4	Brokers		65		198
5	Micro Agents		-		-
6	Direct Business		12,569		43,188
	<b>Total (A)</b>		<b>12,634</b>		<b>43,385</b>
1	Referral (B)	-	-		
	<b>Grand Total (A+B)</b>	<b>12,634</b>	<b>43,385</b>		

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold



